Communique

Contribution/Donation made to the COVID-19 Solidarity Fund

To encourage public and enterprises to donate/contribute to the Fund, Government will allow them to deduct the amount donated/contributed from their taxable income.

2. An individual will therefore be able to claim the deduction in the income tax return of:
   (a) September/October 2020 for donation made up to 30 June 2020.
   (b) September/October 2021 for donation made from 30 June 2020 to 31 December 2020.

3. Any unrelieved deduction in the income year may be carried forward for a maximum period of two successive income years.

4. A company will be able to claim the deduction at time of submission of its income tax return.

Ministry of Finance,
Economic Planning and Development
01 April 2020